



The Conference Network



New Challenges in **Anti-Money Laundering** and **Financial Crime**

a series of half-day, **practical** workshops for practitioners

Thursday 6th December 2007 & Tuesday 15th January 2008
24th floor, Tower 42, London EC2

- UNDERSTANDING TRANSACTION MONITORING SYSTEMS
- TIPPING OFF, CONSENT AND THE IMPLICATIONS OF THE UMBS CASE
 - PEPS: A REVIEW OF THE LATEST ISSUES
- US SANCTIONS AND EXTRATERRITORIAL POWERS

Attending these interactive workshops will help **YOU** deal with the latest challenges facing **YOU** in your day-to-day business of combating money laundering, terrorist financing and all types of financial crime.

Attend individual half-days, or all four at a significant discount! See inside for full details...



Associated Publications:

Money Laundering
The monthly briefing service for anti-laundering specialists
bulletin

Compliance Monitor
The monthly briefing service for compliance specialists

www.conference-network.co.uk

www.mhagroup.co.uk

About your workshop presenters...

Rowan Bosworth-Davies is a Senior Associate Consultant with MHA and has considerable experience in all areas of fraud, economic and white-collar crime, and money laundering, as an investigator, an academic, a regulator, a writer and from the legal perspective.



A legal consultant and a former Fraud Squad detective at New Scotland Yard, Rowan ran the investigations division of one of the UK's financial Self Regulatory Organisations for two years. He spent 10 years as criminal justice consultant to leading law firms in the City of London, and has over 25 years' practical and theoretical experience of the investigation and prosecution of fraud and white-collar crime.

Rowan is the joint author of "Money laundering - a practical guide to the new legislation", and has been published on several other occasions. He is a regular contributor to Complinet, Money Laundering Bulletin and Fraud Intelligence.

Rowan has redesigned the entire financial crime training programme for the UK's National Criminal Intelligence Service and has engaged in a wide variety of training roles for the Metropolitan Police Company Fraud Squad. He has also provided training and compliance programmes for a number of organisations across the UK and internationally.

Rowan's recent role was that of Director of the Fraud and Anti-Money Laundering Solutions programme for SAS International. He now delivers high-level strategy consulting and training on financial crime and money laundering prevention globally.

Peter Atkinson joined MHA at the beginning of August 2007. His previous role was as MLRO for the UK Retail and Business Banking arms of Barclays PLC, managing a 50-strong team of policy experts and analysts.



In his role as MLRO Peter has overseen the implementation of the current risk-based approach, undertaking risk assessments, revising policies and procedures as required and contributing to the development of training programmes for staff at all levels. He well understands the challenges of implementing effective electronic identification (EID) systems and transaction monitoring systems (TMS). In addition he has managed the internal and external reporting processes, working in close partnership with SOCA, and has first-hand experience of the many, many ways in which criminals attempt to launder their criminal proceeds through the banking sector.

As a senior executive consultant at MHA, Peter will apply his considerable experience in undertaking various financial crime/anti money laundering projects, and the design, development and maintenance of client handbooks, manuals, training and course material for both large and small clients.



MHA Group was set up fourteen years ago in response to the 1993 Criminal Justice Act. As the 'original' Financial Crime consulting and training firm we offer expertise that is genuinely hard to rival. MHA offers a comprehensive range of services in the areas of anti-money laundering, countering terrorist financing and fraud prevention. MHA is the natural partner for stretched financial crime teams in all aspects of their roles. This includes the initial definition of a financial crime strategy, assistance in producing a full financial crime policy and handbook, AML and financial crime strategy reviews, AML awareness and specialist training via the web and the classroom and ongoing MLRO support.

www.mhagroup.co.uk



The Conference Network

The Conference Network is a company set up specifically to meet the communication and education needs of the financial crime community. It provides high quality workshops, training and conferences that are carefully focused, topical and - above all - practical. The company is able to draw on an extensive network of leading experts in the field to provide delegates with the valuable opportunity to learn from the first-hand experience of others and to come away from all events with practical answers to everyday questions.

www.conference-network.co.uk

The number and range of challenges facing the anti-money laundering community show no signs of lessening over time. In fact, all those involved in combating money laundering, terrorist financing and all financial crimes need significant levels of ongoing support in order to be able to remain up-to-date on the latest trends, regulatory requirements and “best practice” standards.

This series of four highly topical, interactive workshops has therefore been put together to provide **all AML and financial crime practitioners** with updates on the latest developments in key areas of YOUR business.

The carefully planned half-day programmes - which you can attend as a series or on a one-off basis - will give you the chance to hear from two vastly experienced industry specialists, and to discuss with and learn from your fellow practitioners from all sectors of the AML and financial crime community. You will leave the workshops with useful, practical ideas that you will be able to put into practice in your work environment.

All the workshops will incorporate the implications of the new 2007 UK Money Laundering Regulations, which come into force on 15th December 2007.

Book your place NOW, to ensure that you are up-to-speed on what is affecting YOUR day-to-day business!



Tower 42, London

WORKSHOP ONE

Thursday 6th December 2007

UNDERSTANDING TRANSACTION MONITORING SYSTEMS: WHAT THEY CAN AND CAN'T DO

Transaction Monitoring is integral to the risk-based approach because the aim is to enable business to flow smoothly while recognising the level of risk posed by individual clients. Without a very clear picture of the client's financial behaviour at any one point in time, the risk-based approach is operating with a reduced level of information, which can significantly reduce its effectiveness.

The recent KPMG Global Anti-Money Laundering Survey 2007 has also highlighted the continuing need by the AML community for transaction monitoring systems that can meet the enhanced standards of compliance requirement increasingly being demanded by financial regulators.

While a steady flow of new AML computer software systems are being brought to market, of course, the question is raised as to how many of them truly offer any form of meaningful transaction monitoring facility.

This workshop will offer a thorough overview of what transaction monitoring systems should seek to provide - and what they can't or don't do! - and what practitioners should be looking for when choosing, introducing and implementing such a system.

morning

08.30 Coffee and registration

09.00 What does transaction monitoring really mean?

- Re-examining the meaning of a 'transaction'
- What are we looking for by monitoring transactions?
- How does this help to determine an 'unusual' activity?

09.45 What is the meaning of 'suspicious'?

- How should a 'suspicious' transaction be defined?
- What is the 'risk-based' approach towards bank account use?
- The needle in the haystack principle
- Defining the needle and defining the haystack

10.30 Coffee

10.50 Establishing the 3 'V's principle

- Identifying the norms of the individual account
- Defining the search parameters of the account
- Determining the risk-based approach to defining parameters
- Managing potential false positives

11.35 Interpreting alerts - a practitioner's experience

- Understanding the limits of alert generation
- Managing the analytical response
- Determining the 'suspicious' transaction
- Defining the disclosure 'best practice'

12.20 Closing discussion

12.30 Close of workshop and lunch



WORKSHOP TWO

Thursday 6th December 2007

TIPPING OFF, CONSENT AND THE IMPLICATIONS OF THE UMBS CASE

The afternoon workshop will examine the highly contentious question of tipping off, and how it can impact upon the FIU consent issue. It will take the form of an in-depth case study of the recent Court of Appeal decision in Regina (UMBS Online Ltd) v Serious Organised Crime Agency and Another.

The case itself will be deconstructed and the key points explained. The Court of Appeal's decision in the UMBS case appears to state that persons who have an interest in the outcome of specific funds that have been frozen by law enforcement action can require SOCA to review their refusal of consent findings, if so required.

In this workshop, we shall aim to explain how this decision was arrived at, how it opens new doors to issues of consent, why the law has got to this state of affairs - and what the practical, day-to-day implications are for practitioners as an immediate result.

afternoon

12.30 Lunch and registration

13.30 Consent and Tipping off: a review

- Consent - recent decisions
- Reviewing the tipping off principles
- Why preventing tipping off is so important?

14.15 The UMBS case

- Outlining the facts of the case
- Establishing the procedure of the appeal
- Looking at the conduct of the parties

15.00 Tea

15.20 The UMBS case continued

16.05 The implications of the Court of Appeal decision

- What were the outcomes of the hearing?
- What implications do these outcomes present for the future?

16.45 Closing discussion

17.00 Close of workshop

WORKSHOP FOUR

Tuesday 15th January 2008

US SANCTIONS AND EXTRATERRITORIAL POWERS

Sanctions by US authorities are having a major impact upon the way in which many countries now do business, and the existence of sanctions lists and 'rogue states' is putting pressure on non-US businesses to comply with US requirements, for fear of having their dollar payments stopped and sequestered inside the jurisdiction of the US courts.

Many practitioners have expressed their deep concerns over the impact of US extraterritorial powers, and there are not a great number of easy answers to any of the conundrums posed by their application. OFAC and its attendant problems is of significant concern to many, yet its powers are not applicable to any non-US institution.

This workshop will examine these powers which the US authorities insist they must be allowed to operate, and examine the real implications for practitioners of breaches of these statutes.

POLITICALLY EXPOSED PERSONS: A REVIEW OF THE LATEST ISSUES

This workshop will examine the new definition of a PEP as outlined in the Money Laundering Regulations 2007 and will discuss the new requirements for AML and financial crime practitioners when handling PEP clients - whether these be potential new business or existing clients, where the decision is whether to continue doing business or not.

It will look in detail at the attitudes of both EU and US regulators towards PEPs, and will examine the way in which the Americans are seeking to extend their geopolitical remit in this space. The US has recently adopted a very rigid attitude towards those whom they regard as "state kleptocrats", and have a declared policy of zero tolerance of their activities. Their new policies arise in part from their stated aims of providing assistance to the emerging nations of the Third World, but the outcomes of their actions have significant implications for other areas of client activity, and therefore for all practitioners encountering actual and potential PEPs in the normal course of business.

The workshop will discuss in detail the practical process of implementing a PEP compliance programme.

morning

08.30 **Coffee and registration**

09.00 **One man's PEP is another man's business opportunity**

- Determining the meaning of a PEP in the light of the new Regulations
- The EU definition
- The US definition

09.45 **Why are we required to be concerned about PEPs?**

- The EU attitude towards PEPs
- The US attitude towards PEPs
- Other related issues: corruption, terrorist financing

10.30 **Coffee**

10.50 **Determining a PEP compliance programme**

- Obtaining senior management approval
- Establishing sources of funds
- The meaning of enhanced due diligence (including ongoing monitoring)

11.35 **Dealing with US attitudes**

- Understanding US concerns
- The 'kleptocrat' mentality for the future?
- Identifying corrupt regimes
- Case examples

12.20 **Closing discussion**

12.30 **Close of workshop and lunch**

afternoon

12.30 **Lunch and registration**

13.30 **Determining the US attitudes towards foreign actions**

- Terrorism?
- Charities?

14.15 **US initiatives**

- Unilateral
- Multi-lateral
- OFAC and other powers

15.00 **Tea**

15.20 **US Powers to intervene abroad**

- The Patriot Act
- The Money Laundering Control Act
- Financial freezing powers
- Interbank actions
- Impact on trade finance

16.40 **Closing discussion**

17.00 **Close of workshop**

Booking a place

DATES:

A. UNDERSTANDING TRANSACTION MONITORING SYSTEMS

Thursday 6th December 2007 - morning

B. TIPPING OFF, CONSENT AND THE UMBS CASE

Thursday 6th December 2007 - afternoon

C. PEPs: A REVIEW OF THE LATEST ISSUES

Tuesday 15th January 2008 - morning

D. US SANCTIONS AND EXTRATERRITORIAL POWERS

Tuesday 15th January 2008 - afternoon

VENUE:

24th floor, Tower 42, 25 Old Broad Street, London EC2N 1HQ

tel: 020 7877 77087 website: www.tower42.co.uk

Nearest underground stations: Bank (Central and Northern Lines)
and Liverpool Street (Central, Hammersmith & City, Metropolitan and Circle Lines)

HOW TO BOOK:

By phone: Call **020 8847 4074**
(telephone bookings must subsequently be confirmed in writing)

By post: Send your completed form to **The Conference Network Ltd,
6 Millside Place, Old Isleworth, Middlesex, TW7 6BU**

By fax: Fax your completed form to **020 8580 8435**

On our website: www.conference-network.co.uk

PAYMENT OF FEES:

Attendance at one half-day workshop: £249.00 + VAT (total: £292.58) per person
Attendance at two half-day workshops: £475.00 + VAT (total: £558.13) per person
Attendance at three half-day workshops: £695.00 + VAT (total: £816.63) per person
Attendance at four half-day workshops: £895.00 + VAT (total: £1,051.63) per person

The fee includes all documentation, refreshments and lunches.

3 or more delegates attending from the same company are entitled to a 10% discount.

Payment must be received in advance of the events.

By cheque: Payable to The Conference Network Ltd.
By credit card: Please complete the details on the registration form, or on our website.
On invoice: Payable before the event.
By bank transfer: To HSBC Bank plc, 42 High Street, Teddington, Middlesex, TW11 8ES.
Account name: The Conference Network Ltd.
Account number: 41398237. Sort code: 40 44 46.

HOTEL ACCOMMODATION:

The cost of hotel accommodation and travel is not included in the delegate fee. Event Exchange have been appointed to co-ordinate hotel accommodation in London: for full details please contact Event Exchange, whose services are free to conference delegates. Please quote "Conference Network Delegate" as reference.

tel: 01225 869000 email: info@eventexchange.co.uk web: www.eventexchange.co.uk

CANCELLATIONS:

Cancellations received in writing 14 days before the respective event will receive a refund, but a charge of £100 will be made for administrative costs. After this date the full fee must still be paid, but substitutions may be made at any time.

ENQUIRIES:

The Conference Network
tel: 020 8847 4074 fax: 020 8580 8435 email: info@conference-network.co.uk

CPD POINTS:

Members of professional bodies may be able to claim CPD points under the rules of such bodies. Certificates of attendance are available on request.

DUPLICATE/INCORRECT MAILINGS:

We apologise if you receive more than one copy of this brochure, or if your details are incorrect. To amend or remove your details from our mailing list please return the brochure to us at the above address.

DATA PROTECTION:

Your contact details will be held on our database and may be used to keep you up-to-date with developments in your industry. Sometimes your details may be made available to reputable and relevant external companies. If you do not wish your details to be used for this purpose please tick here.

The organisers reserve the right to change the programme or the speakers without prior notice.

New Challenges in Anti-Money Laundering and Financial Crime **Thurs 6 Dec 2007 & Tues 15 Jan 2008**

To: **The Conference Network Ltd, 6 Millside Place, Old Isleworth, Middlesex, TW7 6BU**

We wish to make reservation(s) for the following delegate(s)

MR/MRS/MS FIRST NAME FAMILY NAME POSITION EVENT A / B / C / D (circle)

MR/MRS/MS FIRST NAME FAMILY NAME POSITION EVENT A / B / C / D (circle)

MR/MRS/MS FIRST NAME FAMILY NAME POSITION EVENT A / B / C / D (circle)

COMPANY NATURE OF BUSINESS

ADDRESS

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NAME AND POSITION OF AUTHORISING MANAGER

NAME AND POSITION OF BOOKING CONTACT

I CONFIRM THAT I HAVE READ AND AGREED TO THE CONDITIONS OF CANCELLATION (**ALL BOOKINGS MUST BE SIGNED TO CONFIRM**)

(no.) delegates for one workshop @ £292.58 each

(no.) delegates for two workshops @ £558.13 each

Total amount:

(no.) delegates for three workshops @ £816.63 each

(no.) delegates for four workshops @ £1051.63 each

We enclose a cheque for the above amount Please invoice us for the above amount, quoting the following reference:

We have sent a bank transfer for the above amount (quoting delegate name(s) as reference)

Please charge credit card Visa / MasterCard no:

Cardholder's signature Account name Expiry date Security code

Account address (if different from above)