



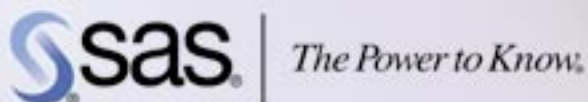
MONEY LAUNDERING AND ENTERPRISE RISK MANAGEMENT IN THE NEW WORLD ORDER

Risks and Solutions for Emerging Economies

23 - 24 March 2006

Raiffeisen Zentralbank Österreich, Vienna

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Risks and Solutions for Emerging Economies

Thursday 23rd and Friday 24th March 2006

Raiffeisen Zentralbank Österreich

The financial world is contracting at an alarming rate. When, in 1976, Akio Morita, the Chief Executive of Sony, was asked about Sony's particular position as a Japanese company, he retorted that Sony was a **global corporation**. He had already realized the way in which the business world would be moving and he had seized the commercial high-ground to ensure that Sony would be in the vanguard of that development.

Today, corporate globalisation is an everyday reality, and there is now a new recognition that **global business** is required to respond to **global compliance standards**, if companies are to be able to achieve their ambitions and meet their challenges. Cases such as Enron and World-Com identify a new dimension in the identification of financial crime. Corporate audits revealing large 'black holes' in company accounts mean that international regulators are going to start extending their regulatory remit and begin to ask questions beyond their normal boundaries of concern.

Sarbanes-Oxley may once have been a rather complicated mouthful of vowels to a number of people, but today it is a regulatory imperative. Basle II may once have been the subject of an arcane debate in the discussion circles of bankers in Switzerland, Frankfurt, London, New York and Tokyo. Today it is a multi-billion euro compliance business structure, driving global banking standards to new peaks of prudence and risk management.

The respective EU Money Laundering Directives, and the Patriot Act in the USA, have all defined a whole new level of **anti-money laundering 'best practice'**, and these standards have been encapsulated in FATF requirements, which in turn have become mandated standards of compliance in all countries which subscribe to FATF recognition.

Global compliance standards have become *de facto* measures whereby banks and financial institutions are judged by their correspondent account holders. Indeed, any deviation from accepted norms can mean that such institutions find themselves being frozen out of practical financial clearing mechanisms, not only putting their clients at risk but also posing huge threats to their own future operations.

Against this background this important new conference brings together risk management professionals from a wide cross-section of the financial sector. Its aim is to identify specific areas of risk management practice and to provide a platform for debate and discussion on what amounts to 'best practice' and how it can be best achieved.

Its format amplifies the new approach towards the identification of operational risk, which is that by first identifying the holistic nature of the risks which face the industry sector, the practitioner can be allowed to 'drill down' to those areas of his or her practice where they are most closely engaged. By allowing practitioners to engage first with the 'big picture', their understanding of their own specific area of responsibility is enhanced and amplified.

In this context, the conference will demonstrate how the new global picture of AML regulation now has an impact upon countries which may genuinely believe that they are already doing enough to maintain

a 'best-practice' standard. By examining the implications of the new Directives and Patriot Act impositions, the programme will then focus on methods and systems with which financial practitioners can ensure they are not only doing their best within their own jurisdictions, but are also meeting the draconian requirements of global standards of AML interdiction.

The conference is focused on the Central and Eastern European markets, but also includes Scandinavia, the Baltics and Russia. These regions have most recently witnessed the imperative impacts of the US Patriot legislation, and a number of banks in the Russian and Baltic regions have been singled out for specialist exclusionary action by the US Secretary for the Treasury.

The aim of the event is to focus attention on a range of financial risk areas, and to define and identify practical ways in which such risks can be managed and mitigated, thus providing their users with the best possible protection from international regulatory oversight and cross-border investigations.

Don't miss out on this important opportunity to learn about the risk management initiatives taking place across the financial sector in YOUR region, and how specific anti-money laundering measures can fit into the wider enterprise risk management picture in YOUR company. Discuss with your counterparts from different countries the way that YOUR business is developing – now and into the future.

We look forward to welcoming you in Vienna in March.

THURSDAY, 23 MARCH

09.00	Registration and coffee
09.30	Chairman's opening remarks and welcome
09.40	KEYNOTE ADDRESS: THE NEW WORLD ORDER Professor Ian Angell , Professor of Information Systems London School of Economics
10.20	TOWARDS ACHIEVING BEST PRACTICE RISK MANAGEMENT IN THE EMERGING EU MARKET: THE REGULATORY PERSPECTIVE Elisabeth Florkowski , AML/CFT Co-ordination for the Financial Sector Austrian Financial Market Authority
11.00	Coffee
11.30	OPRISK IN CENTRAL AND EASTERN EUROPE – ANTI-MONEY LAUNDERING AND BEYOND Gebhard Muster , OR Manager RZB Group
12.10	CREATING AND MANAGING A SUCCESSFUL RISK MANAGEMENT CULTURE AND ENVIRONMENT IN THE ORGANISATION Hamish Taylor , Chief Executive Vision Consulting
12.50	Lunch
14.00	MOVING TOWARDS A RISK-BASED APPROACH TO COMPLIANCE – WAYS OF ACCESSING, MONITORING AND MEASURING REGULATORY RISK IN THE ENTERPRISE Brian Harte , former Head of Regulatory Compliance and Regulatory Affairs Barclays plc
14.40	THE RISK FROM THE ENEMY WITHIN THE ORGANISATION: UNDERSTANDING THE MOTIVATION AND PSYCHOLOGY OF THE CRIMINAL EMPLOYEE Mike Adlem , Managing Director Protiviti
15.20	Coffee
15.50	DEVELOPING, DELIVERING AND MAINTAINING AN INTEGRATED RISK MANAGEMENT APPROACH ACROSS THE ENTERPRISE: THE FINANCIAL CRIME MANAGER'S PERSPECTIVE Bob Upton , Head of Financial Crime Prevention Lloyds TSB
16.25	RECOGNIZING THE PARTICULAR ANTI-MONEY LAUNDERING AND RISK MANAGEMENT ISSUES ASSOCIATED WITH THE BALTIC REGION Speaker to be confirmed
17.00	THE IMPLEMENTATION OF FINANCIAL SANCTIONS REQUIREMENTS AS AN INTEGRAL PART OF BUSINESS RISK MANAGEMENT Cornelia Edinger, Senior Manager - Banking Steria Mummert Consulting
17.30	Close of day one, followed by drinks reception

FRIDAY, 24 MARCH

09.15	IDENTIFYING THE PRACTICAL PROBLEMS ASSOCIATED WITH BEST PRACTICE COMPLIANCE FOR ANTI-MONEY LAUNDERING Peter Paul Prebil , Head of Compliance RZB Group
09.50	RECOGNISING THE PARTICULAR ANTI-MONEY LAUNDERING PROBLEMS ASSOCIATED WITH THE SCANDINAVIAN REGION Tor Ivar Mysen , Senior Vice President Financial Crime and Investigative Service DnB NOR
10.25	INTEGRATING A LAW ENFORCEMENT PERSPECTIVE ON A GLOBAL RISK-MANAGEMENT APPROACH: LATEST TRENDS IN TRANSNATIONAL CRIME AND TERRORIST FINANCING Francisco Matias , formerly Deputy Head Intelligence Analysis – Serious Crime Department Europol
11.00	Coffee
11.30	THE USE OF TECHNOLOGY TO COMBAT TERRORIST FINANCING Tim Lutz , Applications Engineer SAS Institute
12.05	RECOGNISING THE PARTICULAR ANTI-MONEY LAUNDERING PROBLEMS ASSOCIATED WITH RUSSIA Professor Leonid Fituni , Director Centre for Global and Strategic Studies Russian Academy of Sciences Leading Consultant Council of Europe Advice Project Against Money Laundering in the Russian Federation (MOLI-RU Policy Advice)
12.45	Lunch
13.45	THE USE OF TECHNOLOGY TO COMBAT MONEY LAUNDERING Sascha Schubert , SAS AML Products Manager SAS EMEA
14.30	THE NEW WORLD ORDER: IDENTIFYING THE US APPROACH TO ANTI-MONEY LAUNDERING CONTROL, AND THE IMPACT ON THE FUTURE FOR COMPLIANCE IN EUROPE Rowan Bosworth-Davies , Director SAS EMEA
15.15	Close of conference
